PRESS RELEASE

24 JANUARY 2024 **FOR IMMEDIATE RELEASE**

Engineering

WENTEL ENGINEERING HOLDINGS BERHAD

(Registration No. 202301007290 (1501211-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF WENTEL ENGINEERING HOLDINGS BERHAD ("WENTEL ENGINEERING" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 273,200,000 NEW ORDINARY SHARES IN WENTEL ENGINEERING ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 46,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.26 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 273,200,000 Issue Shares in the following manner:

- 57,500,000 Issue Shares made available for application by the Malaysian public;
- 33,000,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of Wentel Engineering and its subsidiaries (the "**Group**");
- 38,950,000 Issue Shares made available by way of private placement to selected investors; and
- 143,750,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and

(II) Offer for sale of 46,000,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 57,500,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 10,430 applications for 1,076,196,900 Issue Shares with a value of RM279,811,194.00 were received from the Malaysian public, which represents an overall oversubscription rate of 17.72 times. For the Bumiputera portion, a total of 6,016 applications for 407,176,800 Issue Shares were received, which represents an oversubscription rate of 13.16 times. For the public portion, a total of 4,414 applications for 669,020,100 Issue Shares were received, which represents an oversubscription rate of 22.27 times.

Meanwhile, 33,000,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 38,950,000 Issue Shares and 46,000,000 Offer Shares made available by way of private placement to selected investors, as well as the 143,750,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on 2 February 2024.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.