PRESS RELEASE

18 MARCH 2024 **FOR IMMEDIATE RELEASE**

ZANTAT

ZANTAT HOLDINGS BERHAD

(Registration No. 202101040483 (1440783-X))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF ZANTAT HOLDINGS BERHAD ("ZANTAT" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 56,000,000 NEW ORDINARY SHARES IN ZANTAT ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 16,800,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.25 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 56,000,000 Issue Shares in the following manner:

- 14,000,000 Issue Shares made available for application by the Malaysian public;
- 11,200,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of the Group;
- 30,800,000 Issue Shares by way of private placement to selected investors; and

(II) Offer for sale of 16,800,000 Existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 14,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 13,755 applications for 1,836,055,100 Issue Shares with a value of RM459,013,775.00 were received from the Malaysian public, which represents an overall oversubscription rate of 130.15 times. For the Bumiputera portion, a total of 8,151 applications for 972,943,300 Issue Shares were received, which represents an oversubscription rate of 137.99 times. For the public portion, a total of 5,604 applications for 863,111,800 Issue Shares were received, which represents an oversubscription rate of 122.30 times.

Meanwhile, 11,200,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 30,800,000 Issue Shares and 16,800,000 Offer Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 25 March 2024.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.