PRESS RELEASE

27 MARCH 2024 **FOR IMMEDIATE RELEASE**

SBH MARINE HOLDINGS BERHAD

(Formerly known as Fantastic Holdings Berhad)
(Registration No. 202101034350 (1434650-U)
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF SBH MARINE HOLDINGS BERHAD ("SBH HOLDINGS" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 180,000,000 NEW ORDINARY SHARES IN SBH HOLDINGS ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 50,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.22 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 180,000,000 Issue Shares in the following manner:

- 45,000,000 Issue Shares made available for application by the Malaysian public;
- 36,000,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of the Group;
- 61,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 38,000,000 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 50,000,000 Offer Shares by way of private placement to Bumiputera investors approved by MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 45,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 10,071 applications for 1,289,475,100 Issue Shares with a value of RM283,684,522.00 were received from the Malaysian public, which represents an overall oversubscription rate of 27.66 times. For the Bumiputera portion, a total of 5,207 applications for 473,722,900 Issue Shares were received, which represents an oversubscription rate of 20.05 times. For the public portion, a total of 4,864 applications for 815,752,200 Issue Shares were received, which represents an oversubscription rate of 35.26 times.

Further, the Sole Placement Agent has confirmed that the 61,000,000 Issue Shares and 50,000,000 Offer Shares made available by way of private placement to Bumiputera investors approved by the MITI, as well as the 38,000,000 Issue Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 4 April 2024.

KAF Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO.