Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

8 APRIL 2024 **FOR IMMEDIATE RELEASE**

TOPMIX BERHAD

(Registration No. 202201011835 (1457532-M)
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF TOPMIX BERHAD ("TOPMIX" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 82,709,000 NEW ORDINARY SHARES IN TOPMIX ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 19,693,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.31 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 82,709,000 Issue Shares in the following manner:

- 19,693,000 Issue Shares available for application by the Malaysian public;
- 7,877,000 Issue Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of Topmix and its subsidiaries (the "**Group**"); and
- 55,139,000 Issue Shares by way of private placement to selected investors approved by the Ministry of Investment, Trade and Industry ("**MITI**") and selected investors; and

(II) Offer for sale of 19,693,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 19,693,000 Issue Shares available for application by the Malaysian public have been oversubscribed.

A total of 12,438 applications for 1,173,893,100 Issue Shares with a value of RM363,906,861.00 were received from the Malaysian public, which represents an overall oversubscription rate of 58.61 times. For the Bumiputera portion, a total of 7,108 applications for 520,482,700 Issue Shares were received, which represents an oversubscription rate of 51.86 times. For the public portion, a total of 5,330 applications for 653,410,400 Issue Shares were received, which represents an oversubscription rate of 65.36 times.

Meanwhile, 7,877,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 55,139,000 Issue Shares available by way of private placement to Bumiputera investors approved by the MITI and selected investors, as well as 19,693,000 Offer Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 18 April 2024.

M & A Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.