PRESS RELEASE

19 APRIL 2024 **FOR IMMEDIATE RELEASE**

MKH

MKH OIL PALM (EAST KALIMANTAN) BERHAD

(Registration No. 200401023680 (662186-D))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF MKH OIL PALM (EAST KALIMANTAN) BERHAD ("MKHOP" OR "COMPANY") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 220,000,000 NEW ORDINARY SHARES IN MKHOP ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 30,707,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.62 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 220,000,000 Issue Shares in the following manner:

- 51,209,800 Issue Shares made available for application by the Malaysian public;
- 168,790,200 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 30,707,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 51,209,800 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,510 applications for 482,881,500 Issue Shares with a value of RM299,386,530.00 were received from the Malaysian public, which represents an overall oversubscription rate of 8.43 times. For the Bumiputera portion, a total of 4,628 applications for 220,242,400 Issue Shares were received, which represents an oversubscription rate of 7.60 times. For the public portion, a total of 4,882 applications for 262,639,100 Issue Shares were received, which represents an oversubscription rate of 9.26 times.

Meanwhile, the Joint Placement Agents have confirmed that the 168,790,200 Issue Shares and 30,707,000 Offer Shares made available by way of private placement to selected investors, have been fully placed out.

The notices of allotment will be posted to all successful applicants on 26 April 2024.

M & A Securities Sdn Bhd is the Adviser, Managing Underwriter, Joint Underwriter and Joint Placement Agent for this IPO.

Kenanga Investment Bank Berhad is the Joint Underwriter and Joint Placement Agent for this IPO.

AmInvestment Bank Berhad is the Joint Placement Agent for this IPO.