PRESS RELEASE

3 MAY 2024 **FOR IMMEDIATE RELEASE**

FARM PRICE

FARM PRICE HOLDINGS BERHAD

(Registration No. 202301019404 (1513326-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF FARM PRICE HOLDINGS BERHAD ("FARM PRICE HOLDINGS" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 102,000,000 NEW ORDINARY SHARES IN FARM PRICE HOLDINGS ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 33,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.24 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 102,000,000 Issue Shares in the following manner:

- 22,500,000 Issue Shares made available for application by the Malaysian public;
- 11,250,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Farm Price Holdings; and
- 68,250,000 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 33,000,000 Offer Shares by way of private placement to selected investors,

at an IPO price of RM0.24 per Share, payable in full upon application.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 22,500,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 16,647 applications for 2,077,765,600 Issue Shares with a value of RM498,663,744.00 were received from the Malaysian public, which represents an overall oversubscription rate of 91.35 times. For the Bumiputera portion, a total of 9,895 applications for 1,030,653,700 Issue Shares were received, which represents an oversubscription rate of 90.61 times. For the public portion, a total of 6,752 applications for 1,047,111,900 Issue Shares were received, which represents an oversubscription rate of 92.08 times.

Meanwhile, 11,250,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Farm Price Holdings has also been fully subscribed.

Further, the Placement Agent has confirmed that the 68,250,000 Issue Shares and 33,000,000 Offer Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 10 May 2024.

Alliance Islamic Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Placement Agent for this IPO.