PRESS RELEASE

6 MAY 2024 **FOR IMMEDIATE RELEASE**

SINKUNG

SIN-KUNG LOGISTICS BERHAD

(Registration No. 202301007290 (1501211-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF SIN-KUNG LOGISTICS BERHAD ("SKL" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 200,000,000 NEW ORDINARY SHARES IN SKL ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 103,500,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.13 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 200,000,000 Issue Shares in the following manner:

- 60,000,000 Issue Shares made available for application by the Malaysian public;
- 45,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group; and
- 95,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and

(II) Offer for sale of 103,500,000 Offer Shares in the following manner:

a. 55,000,000 Offer Shares made available by way of private placement to Bumiputera investors approved MITI; and

b. 48,500,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 60,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 13,179 applications for 1,652,593,200 Issue Shares with a value of RM214,837,116.00 were received from the Malaysian public, which represents an overall oversubscription rate of 26.54 times. For the Bumiputera portion, a total of 7,360 applications for 680,743,700 Issue Shares were received, which represents an oversubscription rate of 21.69 times. For the public portion, a total of 5,819 applications for 971,849,500 Issue Shares were received, which represents an oversubscription rate of 31.39 times.

Meanwhile, 45,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 95,000,000 Issue Shares and 55,000,000 Offer Shares made available by way of private placement to Bumiputera investors approved by the MITI, as well as the 48,500,000 Offer Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 13 May 2024.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.