PRESS RELEASE

11 JUNE 2024 **FOR IMMEDIATE RELEASE**

AGRICORE CS

AGRICORE CS HOLDINGS BERHAD

(Registration No. 202301018008 (1511930-P))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF AGRICORE CS HOLDINGS BERHAD ("AGRICORE CS" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 51,714,000 NEW ORDINARY SHARES IN AGRICORE CS ("SHARES") ("ISSUE SHARES") AN IPO PRICE OF RM0.50 PER ISSUE SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 51,714,000 Issue Shares in the following manner:

- 10,140,000 Issue Shares made available for application by the Malaysian public;
- 10,140,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group;
- 25,350,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 6,084,000 Issue Shares made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 10,140,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 15,304 applications for 1,338,424,600 Issue Shares with a value of RM669,212,300.00 were received from the Malaysian public, which represents an overall oversubscription rate of 130.99 times. For the Bumiputera portion, a total of 8,594 applications for 580,881,400 Issue Shares were received, which represents an oversubscription rate of 113.57 times. For the public portion, a total of 6,710 applications for 757,543,200 Issue Shares were received, which represents an oversubscription rate of 148.42 times.

Meanwhile, 10,140,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 25,350,000 Issue Shares by way of private placement to Bumiputera investors approved by the MITI selected investors, as well as the 6,084,000 Issue Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 20 June 2024.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.