PRESS RELEASE

21 JUNE 2024 **FOR IMMEDIATE RELEASE**

UUE HOLDINGS BERHAD

(Registration No. 202201026669 (1472366-A))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF UUE HOLDINGS BERHAD ("UUE" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 124,902,000 NEW ORDINARY SHARES IN UUE ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 37,463,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.24 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 124,902,000 Issue Shares in the following manner:

- 30,415,000 Issue Shares available for application by the Malaysian public;
- 40,591,000 Issue Shares available for application by the eligible directors, employees and persons who have contributed to the success of the Group;
- 38,574,000 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 15,322,000 Issue Shares by way of private placement to selected investors; and

(II) Offer for sale of 37,463,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 30,415,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 25,019 applications for 3,188,496,600 Issue Shares with a value of RM765,239,184.00 were received from the Malaysian public, which represents an overall oversubscription rate of 103.83 times. For the Bumiputera portion, a total of 12,691 applications for 1,141,018,800 Issue Shares were received, which represents an oversubscription rate of 74.03 times. For the public portion, a total of 12,328 applications for 2,047,477,800 Issue Shares were received, which represents an oversubscription rate of 133.64 times.

Meanwhile, 40,591,000 Issue Shares available for application by the eligible directors, employees and persons who have contributed to the success of the Group has also been fully subscribed.

Further, the Placement Agent has confirmed that the 38,574,000 Issue Shares and 37,463,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI, as well as the 15,322,000 Issue Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 28 June 2024.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

.