PRESS RELEASE

11 JULY 2024 **FOR IMMEDIATE RELEASE**

BWYS GROUP BERHAD

(Registration No: 202301000310 (1494229-W))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF BWYS GROUP BERHAD ("BWYS" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 256,303,000 NEW ORDINARY SHARES IN BWYS ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 100,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.22 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the following:

(I) Public issue of 256,303,000 Issue Shares in the following manner:

- 51,260,800 Issue Shares made available for application by the Malaysian public;
- 61,512,800 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success;
- 128,151,700 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 15,377,700 Issue Shares by way of private placement to selected investors; and

(II) Offer for sale of 100,000,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 51,260,800 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 23,223 applications for 2,537,940,700 Issue Shares with a value of RM558,346,954.00 were received from the Malaysian public, which represents an overall oversubscription rate of 48.51 times. For the Bumiputera portion, a total of 13,205 applications for 1,222,838,600 Issue Shares were received, which represents an oversubscription rate of 46.71 times. For the public portion, a total of 10,018 applications for 1,315,102,100 Issue Shares were received, which represents an oversubscription rate of 50.31 times.

Meanwhile, 61,512,800 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success has also been fully subscribed.

Further, the Placement Agent has confirmed that the 128,151,700 Issue Shares by way of private placement to Bumiputera investors approved by the MITI have been fully placed out, as well as 15,377,700 Issue Shares and 100,000,000 Offer Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 18 July 2024.

M & A Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.