Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

14 AUG 2024 **<u>FOR IMMEDIATE RELEASE</u>**

ELRIDGE ENERGY HOLDINGS BERHAD

(REGISTRATION NO : 202401001446 (1547297-X))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF ELRIDGE ENERGY HOLDINGS BERHAD ("EEHB" OR THE "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 350,000,000 NEW ORDINARY SHARES IN EEHB ("ISSUE SHARES") AND OFFER FOR SALE OF 350,000,000 EXISTING ORDINARY SHARES IN EEHB ("OFFER SHARES") AT AN IPO PRICE OF 0.29 PER IPO SHARE / OFFER SHARES, PAYABLE IN FULL UPON APPLICATION

The IPO exercise comprise:

(I) Public issue of 350,000,000 Issue Shares in the following manner;

A) 80,000,000 Issue Shares made available for application by the Malaysian public;

B) 20,000,000 Issue Shares made available for application by eligible directors, employees and persons who have contributed to the Company's success ("**Eligible Parties**");

C) 250,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI**"); and

(II) Offer for sale of 350,000,000 Offer Shares made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the public issue of 80,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 25,190 applications for 2,382,356,700 Issue Shares with a value of RM690,883,443 were received from the Malaysian public, representing an overall oversubscription rate of 28.78 times. Of this, a total of 12,982 applications for 946,975,500 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 22.67 times. For the remaining Malaysian public portion, a total of 12,208 applications for 1,435,381,200 Issue Shares were received, representing an oversubscription rate of 34.88 times.

The 20,000,000 Issue Shares made available for application by the Eligible Parties have also been fully subscribed.

The Placement Agent has confirmed that the 350,000,000 Offer Shares made available by way of private placement to selected investors as well as the 250,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment for the IPO Shares will be posted to all successful applicants on or before 21 August 2024.

KAF INVESTMENT BANK BERHAD is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.