

PRESS RELEASE

27 AUGUST 2024

FOR IMMEDIATE RELEASE



STEEL HAWK BERHAD

(Registration No. 202001043293 (1399614-A))
 (Incorporated in Malaysia under the companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 134,700,000 ORDINARY SHARES IN STEEL HAWK BERHAD ("STEEL HAWK" OR "COMPANY") ("SHARES") IN CONJUNCTION WITH THE TRANSFER OF LISTING OF STEEL HAWK FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") TO THE ACE MARKET OF BURSA SECURITIES COMPRISING PUBLIC ISSUE OF 90,000,000 NEW SHARES ("ISSUE SHARES") AND OFFER FOR SALE OF 44,700,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.15 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

- (I) Public issue of 90,000,000 Issue Shares in the following manner:
 - A) 24,500,000 new Issue Shares available for application by the Malaysian public;
 - B) 12,250,000 new Issue Shares available for our eligible Directors, eligible employees and persons who have contributed to the success of Steel Hawk and its subsidiaries; and
 - C) 53,250,000 new Issue Shares by way of private placement to selected investor;
- (II) Offer for sale of 44,700,000 Offer Shares made available for private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the 24,500,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 34,838 applications for 6,806,750,100 Issue Shares with a value of RM1,021,012,515.00 were received from the Malaysian public, which represents an overall oversubscription rate of 276.83 times. For the Bumiputera portion, a total of 16,582 applications for 3,016,551,000 Issue Shares were received, which represents an oversubscription rate of 245.25 times. For the public portion, a total of 18,256 applications for 3,790,199,100 Issue Shares were received, which represents an oversubscription rate of 308.40 times.

Meanwhile, 12,250,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of Steel Hawk and subsidiaries has also been fully subscribed.

Further, the Placement Agent has confirmed that the 53,250,000 Issue Shares and 44,700,000 Existing Shares made available for private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 3 September 2024.

UOB Kay Hian Securities (M) Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.