

PRESS RELEASE**10 SEPTEMBER 2024****FOR IMMEDIATE RELEASE****SOLAR DISTRICT COOLING GROUP BERHAD**(Registration No. 202301015665 (1509587-U))
(Incorporated in Malaysia under the companies Act, 2016)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF SOLAR DISTRICT COOLING GROUP BERHAD ("SDCG") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 118,670,000 NEW ORDINARY SHARES IN SDCG ("SHARES") AT AN ISSUE PRICE OF RM0.38 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

- (I) Public issue of 118,670,000 Shares in the following manner:
 - A) 21,192,000 new Shares available for application by the Malaysian public;
 - B) 21,192,000 new Shares available for our eligible Directors, eligible employees and persons who have contributed to the success of SDCG and its subsidiaries; and
 - C) 76,286,000 new Shares by way of private placement to selected investor;

Tricor Investor & Issuing House Services Sdn Bhd ("TIHH") wishes to announce that the 21,192,000 Shares made available for application by the Malaysian public have been oversubscribed.

A total of 31,678 applications for 3,074,469,300 Shares with a value of RM1,168,298,334 were received from the Malaysian public, which represents an overall oversubscription rate of 144.08 times. For the Bumiputera portion, a total of 15,307 applications for 1,356,970,100 Shares were received, which represents an oversubscription rate of 127.06 times. For the public portion, a total of 16,371 applications for 1,717,499,200 Shares were received, which represents an oversubscription rate of 161.09 times.

Meanwhile, 21,192,000 Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of SDCG and subsidiaries has also been fully subscribed.

Further, the Placement Agent has confirmed that the 76,286,000 Shares made available for private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 18 September 2024.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.