PRESS RELEASE

18 OCTOBER 2024 **FOR IMMEDIATE RELEASE**

OB HOLDINGS BERHAD

(Registration No: 202301020810 (1514732-P))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF OB HOLDINGS BERHAD ("OB HOLDINGS" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 120,000,000 NEW ORDINARY SHARES IN OB HOLDINGS ("SHARES") AT AN IPO PRICE OF RM0.24 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the public issue of 120,000,000 Shares in the following manner:

- 19,582,000 Shares made available for application by the Malaysian public;
- 7,833,000 Shares made available for application by the eligible Directors, employees and persons who have contributed to OB Holdings and its subsidiaries' ("**Group**") success;
- 43,632,000 Shares by way of private placement to selected investors; and
- 48,953,000 Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**").

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 19,582,000 Shares made available for application by the Malaysian public have been oversubscribed.

A total of 22,753 applications for 2,163,186,100 Shares with a value of RM519,164,664.00 were received from the Malaysian public, which represents an overall oversubscription rate of 109.47 times. For the Bumiputera portion, a total of 11,375 applications for 969,258,000 Issue Shares were received, which represents an oversubscription rate of 97.99 times. For the public portion, a total of 11,378 applications for 1,193,928,100 Shares were received, which represents an oversubscription rate of 120.94 times.

Meanwhile, 7,833,000 Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success has also been fully subscribed.

Further, the Placement Agent has confirmed that the 48,953,000 Shares by way of private placement to Bumiputera investors approved by the MITI have been fully placed out, as well as 43,632,000 Shares to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 25 October 2024.

Alliance Islamic Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Placement Agent for this IPO.