Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

18 OCTOBER 2024 **FOR IMMEDIATE RELEASE**

SORENTO CAPITAL BERHAD

(Registration No: 202301018305 (1512227-W))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 229,000,000 ORDINARY SHARES IN SORENTO CAPITAL BERHAD ("SORENTO CAPITAL" OR "COMPANY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ISSUED SHARE CAPITAL OF SORENTO CAPITAL ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.37 PER SHARE PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

(I) Public issue of 155,000,000 new Shares ("**Issue Shares**") in the following manner:

- 43,000,000 Issue Shares made available for application by the Malaysian public;
- 16,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of Sorento Capital and its subsidiaries (collectively, the "**Eligible Persons**"); and
- 96,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**");

and

(II) Offer for sale of up to 74,000,000 existing shares **("Offer Shares")** by way of private placement in the following manner:

- 62,500,000 Offer Shares made available to selected investors; and
- 11,500,000 Offer Shares made available to Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 43,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 21,292 applications for 1,734,611,200 Issue Shares with a value of RM641,806,144.00 were received from the Malaysian public, which represents an overall oversubscription rate of 39.34 times. For the Bumiputera portion, a total of 9,959 applications for 665,124,400 Issue Shares were received, which represents an oversubscription rate of 29.94 times. For the remaining public portion, a total of 11,333 applications for 1,069,486,800 Issue Shares were received, which represents an oversubscription rate of 48.74 times.

Meanwhile, 16,000,000 Issue Shares made available for application by the Eligible Persons has also been fully subscribed.

Further, the Placement Agent has confirmed that all the Shares offered under the private placement have been fully placed out, including the 96,000,000 Issue Shares made available to Bumiputera investors approved by the MITI, 62,500,000 Offer Shares made available to selected investors and 11,500,000 Offer Shares made available to Bumiputera investors approved by the MITI.

The notices of allotment will be posted to all successful applicants on 25 October 2024.

Alliance Islamic Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

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