Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

25 OCTOBER 2024 **FOR IMMEDIATE RELEASE**

3REN BERHAD

(Registration No: 202101012445 (1412744-K))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF 3REN BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN ISSUE/OFFER PRICE OF RM0.28 PER SHARE PAYABLE IN FULL UPON APPLICATION

The IPO involves the following:

(I) Public issue of 110,000,000 Issue Shares in the following manner:

- 32,500,000 Issue Shares made available for application by the Malaysian public;
- 30,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success;
- 3,800,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 43,700,000 Issue Shares made available by way of private placement to selected investor; and

(II) Offer for sale of up to 45,000,000 existing shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**").

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 32,500,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 25,768 applications for 2,764,609,200 Issue Shares with a value of RM774,090,576.00 were received from the Malaysian public, which represents an overall oversubscription rate of 84.06 times. For the Bumiputera portion, a total of 13,097 applications for 1,181,223,200 Issue Shares were received, which represents an oversubscription rate of 71.69 times. For the public portion, a total of 12,671 applications for 1,583,386,000 Issue Shares were received, which represents an oversubscription rate of 96.44 times.

Meanwhile, 30,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success has also been fully subscribed.

Further, the Placement Agent has confirmed that the 3,800,000 Issue Shares and 45,000,000 Existing Shares by way of private placement to Bumiputera investors approved by the MITI have been fully placed out, as well as 43,700,000 Issue Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 4 November 2024.

KAF Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO.