PRESS RELEASE

28 OCTOBER 2024 **FOR IMMEDIATE RELEASE**

AZAM JAYA

AZAM JAYA BERHAD

(Registration No: 202201021432 (1467129-U))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 128,800,000 ORDINARY SHARES IN AZAM JAYA BERHAD ("AZAM JAYA") ("SHARES") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AZAM JAYA ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.78 PER IPO SHARE PAYABLE IN FULL ON APPLICATION

The IPO involves the following:

(I) Public issue of 78,800,000 new Shares ("Issue Shares") in the following manner:

- 25,000,000 Issue Shares made available for application by the Malaysian public;
- 10,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success; and
- 43,800,000 Issue Shares by way of private placement to institutional and selected investors;

(II) Offer for sale of 50,000,000 existing Shares by way of private placement to institutional and selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 25,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 16,014 applications for 599,942,800 Issue Shares with a value of RM467,955,384.00 were received from the Malaysian public, which represents an overall oversubscription rate of 23.00 times. For the Bumiputera portion, a total of 8,482 applications for 282,907,200 Issue Shares were received, which represents an oversubscription rate of 21.63 times. For the public portion, a total of 7,532 applications for 317,035,600 Issue Shares were received, which represents an oversubscription rate of 24.36 times.

Meanwhile, 10,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group's success have also been fully subscribed.

Further, the Placement Agent has confirmed that the 43,800,000 Issue Shares and 50,000,000 existing Shares by way of private placement to institutional and selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 6 November 2024.

Inter-Pacific Securities Sdn Bhd is the Principal Adviser, Sole Underwriter and Sole Placement Agent for this IPO.