Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

30 OCTOBER 2024 **FOR IMMEDIATE RELEASE**

MEGA FORTRIS BERHAD

(Registration No: 199801004408 (460535-H))
(Incorporated in Malaysia under the Companies Act, 1065 and deemed registered under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 295,744,000 ORDINARY SHARES IN MEGA FORTRIS BERHAD ("MEGA FORTRIS" OR "COMPANY") ("SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARES OF MEGA FORTRIS ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.67 PER SHARE, PAYABLE IN FULL UPON APPLICATION AND SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS AS SET OUT IN THE PROSPECTUS.

The IPO involves the following:

(I) Public issue of 147,873,000 new Shares (“**Issue Shares**”) in the following manner:

- 42,250,000 Issue Shares to the Malaysian public;
- 25,350,000 Issue Shares to the eligible Directors and employees of Mega Fortris and its subsidiaries (“**Mega Fortris Group**”) and persons who have contributed to the success of the Mega Fortris Group;
- 38,024,000 Issue Shares to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”) by way of private placement; and
- 42,249,000 Issue Shares to institutional and selected investor by way of private placement; and

(II) Offer for sale of up to 147,871,000 existing Shares (“**Offer Shares**”) in the following manner:

- Up to 80,273,000 Offer Shares to institutional and selected investor by way of private placement; and
- Up to 67,598,000 Offer Shares to identified Bumiputera investors approved by the MITI by way of private placement.

Tricor Investor & Issuing House Services Sdn Bhd (“**TIIH**”) wishes to announce that the 42,250,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,263 applications for 345,759,500 Issue Shares with a value of RM231,658,865.00 were received from the Malaysian public, which represents an overall oversubscription rate of 7.18 times. For the Bumiputera portion, a total of 2,330 applications for 75,553,800 Issue Shares were received, which represents an oversubscription rate of 2.58 times. For the non-Bumiputera portion, a total of 6,933 applications for 270,205,700 Issue Shares were received, which represents an oversubscription rate of 11.79 times.

Meanwhile, 25,350,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the Group’s success have also been fully subscribed.

Further, the institutional offering to identified Bumiputera investors approved by the MITI, and institutional and selected investors by way of private placement comprising 80,273,000 Issue Shares and 147,871,000 Offer Shares have been fully placed out.

The notices of allotment will be posted to all successful applicants on 7 November 2024.

RHB Investment Bank Berhad is the Sole Principal Adviser, Joint Underwriter and Joint Placement Agent for this IPO.

AmInvestment Bank Berhad is the Joint Underwriter and Joint Placement Agent for this IPO.

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