PRESS RELEASE

4 NOVEMBER 2024 **FOR IMMEDIATE RELEASE**

LIFE WATER BERHAD

(Registration No: 202301002484 (1496403-W))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 125,953,000 ORDINARY SHARES IN LIFE WATER BERHAD ("LIFE WATER" OR "COMPANY") ("SHARES") SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS AS SET OUT IN THE PROSPECTUS, IN CONJUNCTION WITH THE LISTING OF LIFE WATER ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.65 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the following:

(I) Public issue of 97,563,000 new Shares in the following manner:

- 23,660,000 new Shares made available for application by the Malaysian public;
- 14,195,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Life Water and its subsidiaries;
- 560,000 new Shares made available by way of private placement to selected investors;
- 59,148,000 new Shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**");

AND

(II) Offer for sale of 28,390,000 existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 23,660,000 new Shares made available for application by the Malaysian public have been oversubscribed.

A total of 16,072 applications for 785,381,300 new Shares with a value of RM510,497,845.00 were received from the Malaysian public, which represents an overall oversubscription rate of 32.19 times. For the Bumiputera portion, a total of 6,814 applications for 275,659,900 new Shares were received, which represents an oversubscription rate of 22.30 times. For the public portion, a total of 9,258 applications for 509,721,400 new Shares were received, which represents an oversubscription rate of 42.09 times.

Meanwhile, 14,195,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Life Water and its subsidiaries has also been fully subscribed.

Further, MIDF Amanah Investment Bank Berhad, being the Placement Agent has confirmed that the 59,148,000 new Shares made available by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out. A total 560,000 new Shares and 28,390,000 existing Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 11 November 2024.

MIDF Amanah Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO.