PRESS RELEASE

27 NOVEMBER 2024 **FOR IMMEDIATE RELEASE**

CROPMATE BERHAD

(Registration No: 202301035376 (1529299-W))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 260,000,000 ORDINARY SHARES IN CROPMATE BERHAD ("CROPMATE" OR "COMPANY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN CROPMATE ("SHARES") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT THE FINAL RETAIL PRICE / INSTITUTIONAL PRICE OF RM0.20 PER IPO SHARE

Cropmate's IPO involves the offering of 260,000,000 IPO Shares comprising a public issue of 210,000,000 new Shares ("**Issue Shares**") and an offer for sale of 50,000,000 existing Shares ("**Offer Shares**") as follows:

(I) Institutional offering of 208,340,000 IPO Shares in the following manner:

- 158,340,000 Issue Shares allocated via private placement to institutional and selected investors, including 42,250,000 Issue Shares approved for Bumiputera investors by the Ministry of Investment, Trade and Industry ("**MITI**"); and

- 50,000,000 Offer Shares allocated via private placement for Bumiputera investors by the MITI.

(II) Retail offering of 51,660,000 IPO Shares in the following manner:

- 36,900,000 Issue Shares made available for application by the Malaysian public; and

- 14,760,000 Issue Shares reserved for application by the eligible directors of the Company, eligible employees of Cropmate and its subsidiary ("**Group**") and persons who have contributed to the success of the Group;

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 36,900,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 21,392 applications for 3,169,052,100 Issue Shares with a value of approximately RM633.81 million were received from the Malaysian public, which represents an overall oversubscription rate of 84.88 times. For the Bumiputera portion, a total of 10,745 applications for 1,368,843,700 Issue Shares were received, which represents an oversubscription rate of 73.19 times. For the public portion, a total of 10,647 applications for 1,800,208,400 Issue Shares were received, which represents an oversubscription rate of 96.57 times.

Meanwhile, 14,760,000 Issue Shares made available for application by the eligible directors of the Company, eligible employees of the Group and persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that 208,340,000 IPO Shares by way of private placement to institutional and selected investors, including Bumiputera investors approved by the MITI, have been fully placed out.

The notices of allotment will be posted to all successful applicants on 4 December 2024.

Hong Leong Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Bookrunner for this IPO.