

PRESS RELEASE

27 JANUARY 2025

FOR IMMEDIATE RELEASE

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF COLFORM GROUP BERHAD ("COLFORM" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.36 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

- (I) Public issue of 114,424,000 Issue Shares in the following manner:
- 30,000,000 Issue Shares made available for application by the Malaysian public;
 - 6,000,000 Issue Shares made available for application by our eligible person; and
 - 75,000,000 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI"),
 - 3,424,000 Issue Shares made available by way of private placement to selected investors; and
- (II) Offer for sale of 54,000,000 existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 30,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 19,669 applications for 1,284,618,900 Issue Shares with a value of RM462,462,804.00 were received from the Malaysian public, which represents an overall oversubscription rate of 41.82 times. For the Bumiputera portion, a total of 9,619 applications for 518,819,200 Issue Shares were received, which represents an oversubscription rate of 33.59 times. For the public portion, a total of 10,050 applications for 765,799,700 Issue Shares were received, which represents an oversubscription rate of 50.05 times.

Meanwhile, 6,000,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Sole Placement Agent has confirmed that 75,000,000 Issue Shares by way of private placement to selected investors, including Bumiputera investors approved by the MITI, have been fully placed out.

Further, the Sole Placement Agent has confirmed that the 3,424,000 Issue Shares and 54,000,000 existing Shares by way of private placement to selected investors were fully subscribed.

The notices of allotment will be posted to all successful applicants on 6 February 2025.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO.