PRESS RELEASE

04 FEBRUARY 2025 **FOR IMMEDIATE RELEASE**

RICHTECH DIGITAL BERHAD

(Registration No: 202301037196 (1531119-U))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF RICHTECH DIGITAL BERHAD ("RICHTECH" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.25 PER ISSUE SHARE/ OFFER SHARE PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

(I) Public issue of 54,663,000 Issue Shares in the following manner:

- 10,123,000 Issue Shares made available for application by the Malaysian public;
- 1,550,000 Issue Shares made available for application by our eligible person; and
- 42,990,000 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 25,307,000 existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 10,123,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 24,237 applications for 2,494,534,300 Issue Shares with a value of RM623,633,575.00 were received from the Malaysian public, which represents an overall oversubscription rate of 245.42 times. For the Bumiputera portion, a total of 12,601 applications for 1,060,713,600 Issue Shares were received, which represents an oversubscription rate of 208.57 times. For the public portion, a total of 11,636 applications for 1,433,820,700 Issue Shares were received, which represents an oversubscription rate of 282.28 times.

Meanwhile, 1,550,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Placement Agent has confirmed that the 42,990,000 Issue Shares and 25,307,000 existing Shares by way of private placement to selected investors were fully subscribed.

The notices of allotment will be posted to all successful applicants on 13 February 2025.

KAF Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.