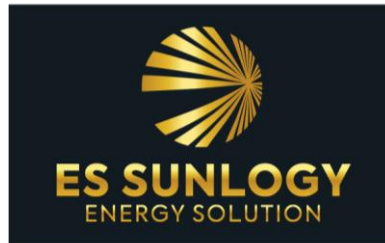


PRESS RELEASE**10 FEBRUARY 2025****FOR IMMEDIATE RELEASE****ES SUNLOGY BERHAD**(Registration No: 202301046467 (1540381-T))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/ OFFER PRICE OF RM0.30 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

- (I) Public issue of 140,000,000 Issue Shares in the following manner:
- 35,000,000 Issue Shares made available for application by the Malaysian public;
 - 17,500,000 Issue Shares made available for application by our eligible person; and
 - 87,500,000 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI"),
- (II) Offer for sale of 70,000,000 existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 35,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 23,723 applications for 2,139,387,000 Issue Shares with a value of RM641,816,100.00 were received from the Malaysian public, which represents an overall oversubscription rate of 60.13 times. For the Bumiputera portion, a total of 10,627 applications for 699,319,400 Issue Shares were received, which represents an oversubscription rate of 38.96 times. For the public portion, a total of 13,096 applications for 1,440,067,600 Issue Shares were received, which represents an oversubscription rate of 81.29 times.

Meanwhile, 17,500,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Placement Agent has confirmed that 87,500,000 Issue Shares by way of private placement to selected investors, including Bumiputera investors approved by the MITI, have been fully placed out.

The Placement Agent has confirmed that the 70,000,000 existing Shares by way of private placement to selected investors were fully subscribed.

The notices of allotment will be posted to all successful applicants on 18 February 2025.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.