PRESS RELEASE

04 MARCH 2025 **FOR IMMEDIATE RELEASE**

SALIRAN GROUP BERHAD

(Registration No: 202001022591 (1378911-A))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF SALIRAN GROUP BERHAD ("SALIRAN" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/OFFER PRICE OF RM0.27 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the following:

(I) Public issue of 80,400,000 new ordinary shares in Saliran ("Issue Share") in the following manner:

- 19,145,000 Issue Shares made available for application by the Malaysian public;
- 7,658,000 Issue Shares made available for application by our eligible directors and employees of Saliran and its subsidiaries; and
- 47,862,500 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry("MITI"); and
- 5,734,500 Issue Shares made available by way of private placement to selected investors;

AND

(II) Offer for sale of 38,290,000 existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 19,145,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 12,926 applications for 1,474,786,300 Issue Shares with a value of RM398,192,301.00 were received from the Malaysian public, which represents an overall oversubscription rate of 76.03 times. For the Bumiputera portion, a total of 4,848 applications for 465,029,000 Issue Shares were received, which represents an oversubscription rate of 47.58 times. For the public portion, a total of 8,078 applications for 1,009,757,300 Issue Shares were received, which represents an oversubscription rate of 104.49 times.

Meanwhile, 7,658,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Placement Agent has confirmed that 47,862,500 Issue Shares by way of private placement to selected investors, approved by the MITI, have been fully placed out.

The Placement Agent has confirmed that the 5,734,500 Issue Shares and 38,290,000 Existing Shares by way of private placement to selected investors were fully subscribed.

The notices of allotment will be posted to all successful applicants on 11 March 2025.

Malacca Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.