PRESS RELEASE

13 MARCH 2025 **FOR IMMEDIATE RELEASE**

WAWASAN DENGKIL HOLDINGS BERHAD

(Registration No: 202201013605 (1459302-T))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/OFFER PRICE OF RM0.25 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

……

The IPO involves the following:

(I) Public issue of 108,025,800 Issue Shares in the following manner:

- 27,008,000 Issue Shares made available for application by the Malaysian public;
- 10,803,000 Issue Shares made available for application by our eligible persons; and
- 40,510,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry("MITI"); and
- 29,704,800 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 54,013,000 Existing Shares in the following manner:

- 27,006,500 Existing Shares made available by way of private placement to Bumiputera investors approved by MITI; and
- 27,006,500 Existing Shares made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 27,008,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 8,562 applications for 496,663,700 Issue Shares with a value of RM124,165,925.00 were received from the Malaysian public, which represents an overall oversubscription rate of 17.39 times. For the Bumiputera portion, a total of 4,241 applications for 232,081,300 Issue Shares were received, which represents an oversubscription rate of 16.19 times. For the public portion, a total of 4,321 applications for 264,582,400 Issue Shares were received, which represents an oversubscription rate of 18.59 times.

Meanwhile, 10,803,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Placement Agent has confirmed that 40,510,000 Issue Shares and 27,006,500 Existing Shares made available by way of private placement to Bumiputera investors approved by the MITI, have been fully placed out.

The Placement Agent has confirmed that the 29,704,800 Issue Shares and 27,006,500 Existing Shares made available by way of private placement to selected investors, have been fully placed out.

The notices of allotment will be posted to all successful applicants on 21 March 2025.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.
Eco Asia Capital Advisory Sdn Bhd is the Financial Adviser for this IPO.