PRESS RELEASE

14 MARCH 2025 **FOR IMMEDIATE RELEASE**

CHEMLITE

CHEMLITE INNOVATION BERHAD
(Registration No: 202401021849 (1567698-V))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARE CAPITAL OF CHEMLITE INNOVATION BERHAD ("CHEMLITE INNOVATION") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("ACE MARKET") AT AN ISSUE PRICE/OFFER PRICE OF RM0.25 PER ISSUE SHARE/OFFER SHARE, PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

(I) Public issue of 120,000,000 new ordinary shares in Chemlite Innovation ("**Issue Shares**") in the following manner:

- 30,000,000 Issue Shares made available for application by the Malaysian public;
- 21,000,000 Issue Shares reserved for application by the eligible directors and employees as well as persons who contributed to the success of Chemlite Innovation and its subsidiary ("**Eligible Persons**");
- 54,000,000 Issue Shares by way of private placement to identified institutional and/or selected investors; and
- 15,000,000 Issue Shares by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"),

and

(II) Offer for sale of 60,000,000 existing ordinary shares in Chemlite Innovation ("**Offer Shares**") by way of private placement to identified Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 30,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,288 applications for 882,279,300 Issue Shares with a value of RM220,569,825.00 were received from the Malaysian public, which represents an overall oversubscription rate of 28.41 times. For the Bumiputera portion, a total of 4,843 applications for 381,162,500 Issue Shares were received, which represents an oversubscription rate of 24.41 times. For the public portion, a total of 4,445 applications for 501,116,800 Issue Shares were received, which represents an oversubscription rate of 32.41 times.

Meanwhile, 21,000,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has confirmed that the 54,000,000 Issue Shares by way of private placement to identified institutional and/or selected investors have been fully subscribed.

The Placement Agent has also confirmed that the 15,000,000 Issue Shares and 60,000,000 Offer Shares by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on 25 March 2025.

UOB Kay Hian Securities (M) Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.