PRESS RELEASE

22 APRIL 2025 **FOR IMMEDIATE RELEASE**

REACH TEN HOLDINGS BERHAD

(Registration No: 202301050171 (1544085-P))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF REACH TEN HOLDINGS BERHAD ("REACH TEN" OR "COMPANY") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN ISSUE/OFFER PRICE OF RM0.52 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the following:

(I) Public issue of 200,000,000 Issue Shares in the following manner:

- 50,000,000 Issue Shares made available for application by the Malaysian public;
- 25,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Reach Ten and its subsidiaries (“Group”); and
- 125,000,000 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia (“MITI”); and

(II) Offer for sale of 100,000,000 Existing Shares made available by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 50,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 2,706 applications for 142,652,200 Issue Shares with a value of RM74,179,144.00 were received from the Malaysian public, which represents an overall oversubscription rate of 1.85 times. For the Bumiputera portion, a total of 945 applications for 52,794,900 Issue Shares were received, which represents an oversubscription rate of 1.11 times. For the public portion, a total of 1,761 applications for 89,857,300 Issue Shares were received, which represents an oversubscription rate of 2.59 times.

Meanwhile, 25,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group have also been fully subscribed.

The Placement Agent has confirmed that 125,000,000 Issue Shares by way of private placement to selected Bumiputera investors approved by the MITI and 100,000,000 Existing Shares by way of private placement to selected investors, have been fully placed out.

The notices of allotment will be posted to all successful applicants on 28 April 2025.

M & A Securities Sdn Bhd is the Principal Adviser, Underwriter and Placement Agent for this IPO.