PRESS RELEASE

22 APRIL 2025 **FOR IMMEDIATE RELEASE**

WEST RIVER BERHAD

(Registration No: 202301037127 (1531050-H))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF WEST RIVER BERHAD ("WEST RIVER" OR THE "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN ISSUE/OFFER PRICE OF RM0.39 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

(I) Public issue of 71,540,000 Issue Shares in the following manner:

- 17,885,000 Issue Shares made available for application by the Malaysian public;
- 8,942,500 Issue Shares made available for application by the eligible persons; and
- 44,712,500 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("MITI"); and

(II) Offer for sale of 35,770,000 existing Shares made available by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 17,885,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 1,288 applications for 22,454,300 Issue Shares with a value of RM8,757,177.00 were received from the Malaysian public, which represents an overall oversubscription rate of 0.26 times. For the Bumiputera Malaysian Public portion, a total of 548 applications for 5,048,600 Issue Shares were received, where the balance has been clawed back and re-allocated based on the relevant clawback and reallocation provisions as set out in West River Berhad's Prospectus dated 10 April 2025. For the other Malaysian public portion, a total of 740 applications for 17,405,700 Issue Shares were received, which represents an oversubscription rate of 0.95 times.

Meanwhile, 8,942,500 Issue Shares made available for application by the eligible persons have also been fully subscribed after applying the relevant clawback and reallocation provisions as set out in West River Berhad's Prospectus dated 10 April 2025.

The Placement Agent has also confirmed that 44,712,500 Issue Shares by way of private placement to Bumiputera investors, approved by the MITI, have been fully taken up. Furthermore, offer for sale of 35,770,000 existing Shares by way of private placement to selected investors, have been fully taken up.

The notices of allotment will be posted to all successful applicants on 29 April 2025.

M & A Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.