PRESS RELEASE

11 SEPTEMBER 2025 **FOR IMMEDIATE RELEASE**

JS SOLAR HOLDING BERHAD

(Registration No: 202401025305 (1571154-D))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF JS SOLAR HOLDING BERHAD ("JS SOLAR" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 78,000,000 NEW ORDINARY SHARES IN JS SOLAR ("SHARES") ("ISSUE SHARES") AND OFFER FOR SALE OF 19,500,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.31 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the following:

(I) Public issue of 78,000,000 Issue Shares in the following manner:

- 16,250,000 Issue Shares made available for application by the Malaysian public;
- 19,500,000 Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of JS Solar and its subsidiaries (collectively, the "**Eligible Persons**"); and
- 42,250,000 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 19,500,000 Offer Shares made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 16,250,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 8,567 applications for 801,516,500 Issue Shares with a value of RM248,470,115 were received from the Malaysian public (inclusive of Bumiputera portion and Non-Bumiputera portion), which represents an oversubscription rate of 48.32 times. For the Bumiputera portion, a total of 4,324 applications for 385,260,100 Issue Shares were received, which represents an oversubscription rate of 46.42 times. For the Non-Bumiputera portion, a total of 4,243 applications for 416,256,400 Issue Shares were received, which represents an oversubscription rate of 50.23 times.

Meanwhile, 19,500,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has also confirmed that the 42,250,000 Issue Shares and 19,500,000 Offer Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 19 September 2025.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

Eco Asia Capital Advisory Sdn Bhd is the Financial Adviser for this IPO.