PRESS RELEASE

25 NOVEMBER 2025 **FOR IMMEDIATE RELEASE**

PSP ENERGY BERHAD

(Registration No: 202401029460 (1575308-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF PSP ENERGY BERHAD ("PSP ENERGY" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.16 PER SHARE PAYABLE IN FULL ON APPLICATION

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The IPO involves the following:

(I) Public issue of 213,800,000 new ordinary shares ("**Issue Shares**") in the following manner:

- 53,440,200 Issue Shares available for application by the Malaysian Public;
- 48,096,100 Issue Shares available for application by the eligible directors and employees, as well as persons who have contributed to the success of the company and its subsidiaries ("**Eligible Persons**");
- 53,440,000 Issue Shares by way of private placement to selected investors; and
- 58,823,700 Issue Shares by way of private placement to selected Bumiputera Investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"); and

(II) Offer for sale of 74,817,000 existing ordinary shares ("Offer Shares") by way of private placement to selected Bumiputera Investors approved by MITI.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 53,440,200 Issue Shares made available for application to the Malaysian Public have been oversubscribed.

A total of 6,670 applications for 367,026,400 Issue Shares with a value of RM58,724,224.00 were received from the Malaysian Public, which represents an overall oversubscription rate of 5.87 times. For the Bumiputera portion, a total of 3,241 applications for 112,571,300 Issue Shares were received, which represents an oversubscription rate of 3.21 times. For the public portion, a total of 3,429 applications for 254,455,100 Issue Shares were received, which represents an oversubscription rate of 8.52 times.

Meanwhile, 48,096,100 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Joint Placement Agents have also confirmed that 53,440,000 Issue Shares made available by way of private placement to selected investors have been fully placed out. Also, 58,823,700 Issue Shares and 74,817,000 Offer Shares made available by way of private placement to selected Bumiputera investors, approved by MITI have been fully subscribed after applying the relevant clawback and reallocation provisions as set out in the Prospectus dated 11 November 2025.

The notices of allotment or notices of transfer will be posted to all successful applicants on 02 December 2025.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Joint Placement Agent for this IPO.

AmInvestment Bank Berhad is the Joint Placement Agent for this IPO.