PRESS RELEASE

08 APRIL 2026 **FOR IMMEDIATE RELEASE**

Golden Destinations

GOLDEN DESTINATIONS GROUP BERHAD

(Registration No: 201901015843 (1325171-V))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARE CAPITAL OF GOLDEN DESTINATIONS GROUP BERHAD ("GD") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN ISSUE PRICE/OFFER PRICE OF RM0.45 PER ISSUE SHARE/OFFER SHARE, PAYABLE IN FULL UPON APPLICATION.

………

The IPO involves the following:

(I) Public issue of 200,000,000 new Shares ("Issue Share(s)") in the following manner:

- 50,000,000 Issue Shares made available for application by the Malaysian public;
- 35,000,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of GD and its subsidiaries ("Eligible Persons");
- 90,000,000 Issue Shares made available by way of private placement to identified institutional and/or selected investors; and
- 25,000,000 Issue Shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("MITI"); and

(II) Offer for sale of 100,000,000 existing Shares ("Offer Share(s)")made available by way of private placement to identified Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that 50,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 3,444 applications for 154,890,300 Issue Shares with a value of RM69,700,635.00 were received from the Malaysian public, which represents an **overall oversubscription rate of 2.10 times**. For the Bumiputera Malaysian Public portion, a total of 521 applications for 2,699,200 Issue Shares were received, where the balance has been clawed back and re-allocated based on the relevant clawback and reallocation provisions as set out in GD's Prospectus dated 26 March 2026. For the other Malaysian public portion, a total of 2,923 applications for 152,191,100 Issue Shares were received, which represents an **oversubscription rate of 5.09 times**.

Meanwhile, 35,000,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has also confirmed that 25,000,000 Issue Shares and 100,000,000 Offer Shares by way of private placement to Bumiputera investors, approved by the MITI, have been fully taken up after applying the relevant clawback and reallocation provisions as set out in GD's Prospectus dated 26 March 2026.

The notices of allotment will be posted to all successful applicants on 15 April 2026.

UOB Kay Hian (M) Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.