PRESS RELEASE

15 SEPTEMBER 2022 **FOR IMMEDIATE RELEASE**

PT RESOURCES HOLDINGS BERHAD

(Registration No. 201901032139 (1341469-P))

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF PT RESOURCES HOLDINGS BERHAD ("PT RESOURCES") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 135,000,000 NEW ORDINARY SHARES IN PT RESOURCES ("SHARES") AT AN ISSUE PRICE OF RM0.36 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO comprises a public issue of 135,000,000 new Shares in the following manner:

- 26,751,000 new Shares made available for application by the Malaysian public;
- 13,376,000 new Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of PT Resources and its subsidiaries ("**Group**");
- 27,995,000 new Shares made available by way of placement to selected investors; and
- 66,878,000 new Shares made available by way of placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI")**.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 26,751,000 new Shares made available for application by the Malaysian public has been oversubscribed.

A total of 7,947 applications for 681,510,100 new Shares with a value of RM245,343,636 were received from the Malaysian public, which represents an overall oversubscription rate of 24.48 times. For the Bumiputera portion, a total of 4,758 applications for 309,583,500 new Shares were received, which represents an oversubscription rate of 22.15 times. For the public portion, a total of 3,189 applications for 371,926,600 new Shares were received, which represents an oversubscription rate of 26.81 times.

Meanwhile, 13,376,000 new Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that a total of 94,873,000 new Shares made available for application by way of placement to selected investors and selected Bumiputera investors approved by MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 23 September 2022.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.