PRESS RELEASE

11 MAY 2026 **FOR IMMEDIATE RELEASE**

EIP
POWERING TOMORROW

EI POWER BERHAD

(Registration No: 202501021195 (1622608-M))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/ OFFER PRICE OF RM0.48 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

……

The IPO involves the following:

(I) Public issue of 129,500,000 new ordinary shares in EI Power Berhad ("**Issue Shares**") in the following manner:

- 35,000,000 Issue Shares made available for application by the Malaysian public;
- 17,500,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the Group ("**Eligible Persons**")
- 14,000,000 Issue Shares made available for application by the Entitled Shareholders of OCK Group Berhad;
- 63,000,000 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"); and

(II) Offer for sale of 70,000,000 existing ordinary shares in EI Power Berhad ("**Offer** Shares") in the following manner;

- 24,500,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI; and
- 45,500,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 35,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 21,490 applications for 1,111,878,700 Issue Shares with a value of RM533,701,776 were received from the Malaysian public, which represents an overall oversubscription rate of 30.77 times. For the Bumiputera portion, a total of 9,164 applications for 293,760,100 Issue Shares were received, which represents an oversubscription rate of 15.79 times. For the public portion, a total of 12,326 applications for 818,118,600 Issue Shares were received, which represents an oversubscription rate of 45.75 times.

Meanwhile, 17,500,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed and 14,000,000 Issue Shares made available for application by the Entitled Shareholders of OCK Group Berhad have been fully subscribed.

The Placement Agent have also confirmed that 63,000,000 Issue Shares and 24,500,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI have been fully subscribed and 45,500,000 Offer Shares by way of private placement to selected investors have been fully subscribed.

The notices of allotment will be posted to all successful applicants on 18 May 2026.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.