PRESS RELEASE

05 JUNE 2026 **FOR IMMEDIATE RELEASE**

ELSA BERHAD

(Registration No: 202001028117 (1384437-H))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF ELSA BERHAD ("ELSA" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/OFFER PRICE OF RM0.23 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

(I) Public issue of 118,400,000 new ordinary shares in ELSA Berhad ("**Issue Shares**") in the following manner:

- 26,920,000 Issue Shares made available for application by the Malaysian public;
- 10,768,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the Group ("**Eligible Persons**")
- 80,712,000 Issue Shares by way of private placement to selected investors, and

(II) Offer for sale of 36,400,000 existing shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 26,920,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,090 applications for 751,628,100 Issue Shares with a value of RM172,874,463 were received from the Malaysian public, which represents an overall oversubscription rate of 26.92 times. For the Bumiputera portion, a total of 4,896 applications for 276,643,300 Issue Shares were received, which represents an oversubscription rate of 19.55 times. For the public portion, a total of 4,194 applications for 474,984,800 Issue Shares were received, which represents an oversubscription rate of 34.29 times.

Meanwhile, 10,768,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent have also confirmed that 80,712,000 Issue Shares and 36,400,000 Offer Shares by way of private placement to selected investors have been fully subscribed.

The notices of allotment will be posted to all successful applicants on 12 June 2026.

Malacca Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.