Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

06 JULY 2026 **FOR IMMEDIATE RELEASE**

ENEST GROUP BERHAD

(Registration No: 201801013622 (1275638-T))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE TRANSFER OF LISTING OF ENEST GROUP BERHAD FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") TO THE ACE MARKET OF BURSA SECURITIES AT AN ISSUE/OFFER PRICE OF RM0.13 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

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The IPO involves the following:

(I) Public issue of 116,250,000 new ordinary shares in ENEST ("**Issue Shares**") in the following manner:

- 29,063,000 Issue Shares made available for application by the Malaysian public;
- 8,719,000 Issue Shares made available for application by the eligible Directors, employees and other persons who have contributed to the success of ENEST ("**Eligible Persons**"); and
- 72,656,300 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"); and
- 5,811,700 Issue Shares made available by way of private placement to selected investors; and

(II) Offer for sale of 15,054,000 existing ordinary shares in ENEST ("**Offer Shares**") made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 29,063,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 2,871 applications for 85,533,000 Issue Shares with a value of RM11,119,290.00 were received from the Malaysian public, which represents an overall oversubscription rate of 1.94 times. For the Bumiputera portion, a total of 1,474 applications for 29,846,400 Issue Shares were received, which represents an oversubscription rate of 1.05 times. For the public portion, a total of 1,397 applications for 55,686,600 Issue Shares were received, which represents an oversubscription rate of 2.83 times.

Meanwhile, 8,719,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has also confirmed that 72,656,300 Issue Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully subscribed after applying the relevant clawback and reallocation provisions as set out in the Prospectus, 5,811,700 Issue Shares and 15,054,000 Existing Shares made available by way of private placement to selected investors have been fully subscribed.

The notices of allotment will be posted to all successful applicants on 13 July 2026.

M & A SECURITIES SDN BHD is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

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