PRESS RELEASE

04 SEPTEMBER 2026 **FOR IMMEDIATE RELEASE**

ButterField®

BUTTERFIELD FB BERHAD

(Registration No: 202101015925 (1416225-X))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN ISSUE/ OFFER PRICE OF RM0.48 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

(I) Public issue of 150,000,000 new ordinary shares in Butterfield ("**Issue Shares**") in the following manner:

- 40,000,000 Issue Shares made available for application by the Malaysian public;
- 16,000,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of Butterfield ("**Eligible Persons**");
- 94,000,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"); and

(II) Offer for sale of 72,000,000 existing shares in Butterfield ("**Existing Shares**") in the following manner:

- 6,000,000 Existing Shares made available by way of private placement to Bumiputera investors approved by the MITI; and
- 66,000,000 Existing Shares made available by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 40,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 12,670 applications for 786,674,300 Issue Shares with a value of RM377,603,664.00 were received from the Malaysian public, which represents an overall oversubscription rate of 18.67 times. For the Bumiputera portion, a total of 7,773 applications for 439,612,700 Issue Shares were received, which represents an oversubscription rate of 20.98 times. For the public portion, a total of 4,897 applications for 347,061,600 Issue Shares were received, which represents an oversubscription rate of 16.35 times.

Meanwhile, 16,000,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has also confirmed that 94,000,000 Issue Shares and 6,000,000 Existing Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out. The 66,000,000 Existing Shares made available by way of private placement to selected investors have also been fully placed out.

The notices of allotment will be posted to all successful applicants on 11 September 2026.

M & A SECURITIES SDN BHD is the Adviser, Sponsor, Underwriter and Sole Placement Agent for this IPO.