Vistra Investor & Issuing House Services Sdn Bhd
(Formerly known as Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

13 OCTOBER 2026 **FOR IMMEDIATE RELEASE**

NWE RESOURCES GROUP BERHAD

(Registration No: 202401037003 (1582850-V))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF NWE RESOURCES GROUP BERHAD ("NWE RESOURCES" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN ISSUE PRICE OF RM0.20 PER ISSUE SHARE, PAYABLE IN FULL UPON APPLICATION.

The IPO involves the following:

A. 27,000,000 Issue Shares made available for application by the Malaysian public;

B. 10,800,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group ("**Eligible Persons**");

C. 105,345,540 Issue Shares made available by way of private placement to selected investors.

Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) wishes to announce that the 27,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 3,068 applications for 103,163,800 Issue Shares with a value of RM20,632,760.00 were received from the Malaysian public, which represents an overall oversubscription rate of 2.82 times. For the Bumiputera portion, a total of 1,536 applications for 38,933,100 Issue Shares were received, which represents an oversubscription rate of 1.88 times. For the public portion, a total of 1,532 applications for 64,230,700 Issue Shares were received, which represents an oversubscription rate of 3.76 times.

Meanwhile, 10,800,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The Placement Agent has also confirmed that 105,345,540 Issue Shares made available by way of private placement to selected investors have also been fully placed out.

The notices of allotment will be posted to all successful applicants on 20 October 2026.

KAF INVESTMENT BANK BERHAD is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.